

## **AML Policy of Woori Bank**

Woori Bank has implemented an Anti-Money Laundering policy in accordance with the FATF (Financial Action Task Force on Money Laundering) recommended guidelines, in order to prevent terrorist financing and to establish transparency in financial transactions.

To initiate these Anti-Money Laundering measures, Woori Bank has already implemented specific internal reporting/auditing procedures and reported cases that appear suspicious or involve unusually large cash transactions to a public authority (Korea Financial Intelligence Unit). We have also created other regulations that preserve records and guarantee privacy along with employee training to carry out these instructions.

These guidelines clearly indicate that all bank employees are obliged to implement Customer Due Diligence (CDD) by verifying details with legitimate ID cards for those wishing to open accounts. To prevent potential money laundering violations, we may also ask customers the purpose of the financial transactions being processed. Additionally, we will prevent all exchange transaction contracts with unapproved banks under the Financial Transactions Law.

Overseas branch offices will comply with not only Woori guidelines regarding Anti-Money Laundering, but also with relevant local laws and regulations.

This certificate is intended to provide information on Woori Bank and our efforts to combat money laundering. If you have any questions about the Anti-Money Laundering policy of our domestic or overseas branches, please refer to this certificate.