

CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN BANKS

[OMB CONTROL NUMBER 1506-0043]

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United State Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or broker-dealer in securities (a **covered financial institution** as defined in 31 CFR 1010.605(e)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 CFR 1010.100(u)). A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 CFR 1010.100(d)).¹

A **correspondent account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

Special instructions for foreign branches of U.S. banks: A branch or office of a U.S. bank outside the United State is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

Special instructions for covering multiple branches on a single Certification: A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for **each** branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

A. The undersigned financial institution, **Woori Bank and its foreign branches and subsidiaries listed in the attachment** (“Foreign Bank”) hereby certifies as follows:

¹ A “foreign bank” does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.



B. Correspondent Accounts Covered by this Certification: Check **one** box.

- ☒ This Certification applies to **all** accounts established for Foreign Bank by Covered Financial Institutions.
- ☐ This Certification applies to Correspondent Accounts established by _____ (name of Covered Financial Institution(s)) for Foreign Bank.

C. Physical Presence/Regulated Affiliate Status: Check **one** box and complete the blanks.

- ☒ Foreign Banks maintains a **physical presence** in any country. That means:
- Foreign Bank has a place of business at the following street address: See attachment for list of addresses, where Foreign Bank employs one or more individuals on a full-time basis and maintains operating records related to its banking activities.
 - The above address is in See attachment for country listing, where Foreign Bank is authorized to conduct banking activities.
 - Foreign Bank is subject to inspection by See attachment for list of Regulators and Supervisors, the banking authority that licensed Foreign Bank to conduct banking activities.
- ☐ Foreign Bank does not have a **physical presence** in any country, but Foreign Bank is a **regulated affiliate**. That means:
- Foreign Bank is an affiliate of a depository institution, credit union, or a foreign bank that maintains a physical presence at the following street address: _____, where it employs one or more persons on a full-time basis and maintains operating records related to its banking activities.
 - The above address is in _____ (insert country), where the depository institution, credit union, or foreign bank is authorized to conduct banking activities.
 - Foreign Bank is subject to supervision by _____, (insert Banking Authority), the same banking authority that regulates the depository institution, credit union, or foreign bank.
- ☐ Foreign Bank does **not** have a physical presence in a country and is **not** a regulated affiliate.

D. Indirect Use of Correspondent Accounts: Check box to certify.

- ☒ No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. Foreign Bank



hereby certifies that it does **not** use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

E. Ownership Information: Check box 1 or 2 below, **if applicable**.

- ☐ 1. **Form FR Y-7 is on file.** Foreign Bank has filed with the Federal Reserve Board a current Form FR Y-7 and has disclosed its ownership information on Item 4 of Form FR Y-7.
- ☐ 2. **Foreign Bank's shares are publicly traded.** Publicly traded means that the shares are traded on an exchange or an organized over-the-counter market that is regulated by a foreign securities authority as defined in section 3(a)(50) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)(50)).

If **neither** box 1 or 2 of Part E is checked, complete Item 3 below, **if applicable**.

- ☒ 3. Foreign Bank has no **owner(s)** except as set forth below. For purposes of this Certification, **owner** means any person who, directly or indirectly, (a) owns, controls, or has power to vote 25 percent or more of any class of voting securities or other voting interests of Foreign Bank; or (b) controls in any manner the election of a majority of the directors (or individuals exercising similar functions) of Foreign Bank. For purposes of this Certification, (i) **person** means any individual, bank, corporation, partnership, limited liability company or any other legal entity; (ii) **voting securities or other voting interests** means securities or other interests that entitle the holder to vote for or select directors (or individuals exercising similar functions); and (iii) members of the same family ² shall be considered one **person**.

Name	Address
Woori Financial Group Inc.	51 Sogong-ro, Jung-gu, Seoul, Republic of Korea

² The same family means parents, spouses, children, siblings, uncles, aunts, grandparents, grandchildren, first cousins, stepchildren, stepsiblings, parents-in-law and spouses of any of the foregoing. In determining the ownership interests of the same family, any voting interest of any family member shall be taken into account.



F. Process Agent: complete the following.

The following individual or entity: **Woori Bank New York Agency**
is a resident of the United States at the following street address:
245 Park Ave. 43rd Floor, New York, NY 10167, USA and
is authorized to accept service of legal process on behalf of Foreign Bank from the
Secretary of the Treasury or the Attorney General of the United States pursuant to
Section 5318(k) of title 31, United States Code.

G. General

Foreign Bank hereby agrees to notify in writing each Covered Financial Institution at
which it maintains any Correspondent Account of any change in facts or
circumstances reported in this Certification. Notification shall be given within 30
calendar days of such change.

Foreign Bank understands that each Covered Financial Institution at which it
maintains a Correspondent Account may provide a copy of this Certification to the
Secretary of the Treasury and the Attorney General of the United States. Foreign
Bank further understands that the statements contained in this Certification may be
transmitted to one or more departments or agencies of the United States of America
for the purpose of fulfilling such departments' and agencies' governmental functions.

I, **Jeongrok Kim** (name of signatory), certify that I have read and understand this
Certification, that the statements made in this Certification are complete and correct,
and that I am authorized to execute this Certification on behalf of Foreign Bank.

Woori Bank

[Name of Foreign Bank]

J. R. Kim

[Signature]

Jeongrok Kim

[Printed Name]

Chief Compliance Officer

[Title]

Executed on this 31st day of January, 2023.



Woori Bank's Head Office and its Foreign Branches
and Subsidiaries that maintain a physical presence in a country as of January 1, 2023

	Country	Branch	Address	Banking Authority	Ownership
Head Office	SOUTH KOREA	Woori Bank	51 Sogong-ro(Hoehyeon-dong 1-ga), Jung-gu, Seoul 100-792, Korea	Financial Supervisory Services	100% Owned by Woori Financial Group
Branch	USA	New York Agency	245 Park Ave. 43rd Floor, New York, NY 10167, USA	Federal Reserve Bank of New York New York State Department of Financial Service	100% Owned by Woori Bank
Branch	USA	LA Branch	3360, West Olympic Blvd. Suite 300, LA, CA90019, USA	The Department of Business Oversight / Federal Reserve Bank of San Francisco	100% Owned by Woori Bank
Branch	U.K	London Branch	9th Floor, 71 Fenchurch Street, London, EC3M 4BR,UK	Prudential Regulation Authority/Financial Conduct Authority	100% Owned by Woori Bank
Branch	JAPAN	Tokyo Branch	Shiodome City Center 10th Floor, 5-2 Higashi-Shimbashi 1-Chome, Minato-ku, Tokyo, 105-7110 Japan	Financial Services Agency	100% Owned by Woori Bank
Branch	CHINA	Hong Kong Branch	Suite 1401, Two Pacific Place, 88 Queensway, Hongkong	Hong Kong Monetary Authority	100% Owned by Woori Bank
Branch	SINGAPORE	Singapore Branch	10 Marina Boulevard #13-05 MBFC Tower 2, Singapore 018983	Monetary Authority of Singapore	100% Owned by Woori Bank
Branch	BAHRAIN	Bahrain Branch	P.O. Box 1151, 4th Floor, Entrance 1, Manama Centre Building, Manama, Bahrain	Central Bank of Bahrain	100% Owned by Woori Bank
Branch	BANGLADESH	Dhaka Branch	Suvastu Imam Square (1st & 4th Fl.) 65 Gulshan Avenue, Dhaka, Bangladesh	Bangladesh Bank	100% Owned by Woori Bank
Branch	AUSTRALIA	Sydney Branch	Suite 21.02, 126 Phillip Street, Sydney, NSW, Australia	Australian Prudential Regulation Authority(APRA)	100% Owned by Woori Bank
Branch	UAE	Dubai Branch	1102A, Level 11, The Gate Building, East Wing, P.O. Box 506760, DIFC, Dubai, United Arab Emirates	Dubai Financial Services Authority	100% Owned by Woori Bank
Branch	INDIA	Chennai Branch	Lotte India, 2nd Floor, No.4/169, Rajiv Gandhi Salai(OMR), Kandanchavadi, Perungudi Taluk, Chennai-600096, Tamil Nadu, India	Reserve Bank of India(RBI)	100% Owned by Woori Bank
Branch	INDIA	Gurgaon Branch	1st Floor, Salcon Platina Building, MG Road, Sector-28, Sikanderpur, Gurgaon-122001,Haryana, India	Reserve Bank of India(RBI)	100% Owned by Woori Bank
Branch	INDIA	Mumbai Branch	Unit 601, 6th floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra	Reserve Bank of India(RBI)	100% Owned by Woori Bank
	Country	Subsidiary	Address	Banking Authority	Ownership
Subsidiary	USA	Woori America Bank	330 5th Avenue New York, NY 10001, USA	New York State Department of Financial Services / Federal Deposit Insurance Corporation	100% Owned by Woori Bank
Subsidiary	CHINA	Woori Bank China Limited	Floor 11-12, Block A Building 13, District4, Wangjing East Park, Chaoyang District Beijing China 100102	China Banking Regulatory Commission; People's Bank of China; Financial Supervisory	100% Owned by Woori Bank
Subsidiary	INDONESIA	PT. Bank Woori Saudara	Treasury Tower 26th, 27th FL, District 8 SCBD Lot 28 Jl.Jend. Sudirman Kav. 52-53, Jakarta 12190	OJK(Otoritas Jasa Keuangan)	84.2% Owned by Woori Bank
Subsidiary	CHINA	Woori Global Markets Asia Limited	Rooms 1907-1909, 19/F, Gloucester Tower, The Landmark, 15 Queen's Road Central, Hong Kong	Hong Kong Monetary Authority	100% Owned by Woori Bank
Subsidiary	RUSSIA	AO Woori Bank	8th floor., Lotte Plaza, 8, Novinsky Boulevard, Moscow, 121099, Russia	The Central Bank of the Russian Federation	100% Owned by Woori Bank
Subsidiary	BRASIL	Banco Woori Bank do Brazil S.A.	Avenida das Nacoes Unidas, 14.171, Crystal Tower, Conj.803, Vila Gertrudes, 04794-000, Sao Paulo-SP,Brasil	Central Bank of Brazil	100% Owned by Woori Bank
Subsidiary	MYANMAR	Woori Finance Myanmar	115/A, Pyay Road, Saw Bwar Gye Kone Ward(10 miles), Insein Township Yangon, Myanmar	Central Bank of Myanmar	100% Owned by Woori Bank
Subsidiary	PHILIPPINES	Woori Wealth Development Bank	Taft Financial Center, Cardinal Rosales Avenue, Cebu Business Park, Cebu City, Cebu	Banco Sentral ng Pilipinas	51% Owned by Woori Bank
Subsidiary	VIETNAM	Woori Bank Vietnam Limited	34F, Keangnam Landmark 72, E6 Pham Hung Road, Tu Liem District Hanoi, Vietnam	State Bank of Vietnam	100% Owned by Woori Bank
Subsidiary	CAMBODIA	Woori Bank Cambodia PLC.	Building 398, Preah Monivong Blvd, Sangkat Boeun Keng Kang 1, Khan Chamkamon, Phnom Penh 12302, Kingdom of Cambodia	National Bank of Cambodia	100% Owned by Woori Bank
Subsidiary	GERMANY	Woori Bank Europe Gmbh	MesseTurm, 29th floor, Friedrich-Ebert-Anlage 49, 60308, Frankfurt am Main, Germany	Bundesanstalt fuer Finanzdienstleistungsaufsicht (BaFin)	100% Owned by Woori Bank
	Country	Representative Office	Address	Banking Authority	Ownership
Rep. Office	MALAYSIA	Kuala Lumpur Representative Office	Level 32, Menara Prestige, No.1, Jalan Pinang, 50470, Kuala Lumpur, Malaysia	Bank Negara Malaysia	100% Owned by Woori Bank
Rep. Office	MYANMAR	Yangon Representative Office	No.115(A) First Floor), Pyay Road, 10 Miles, Insein Township, Yangon, Myanmar	Central Bank of Myanmar	100% Owned by Woori Bank
Rep. Office	POLAND	Poland Representative Office	Uniwersytecka 13, 40-007, Katowice, Poland	Polish Financial Supervision Authority	100% Owned by Woori Bank

