

CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN BANKS

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United States Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

This Certification should be completed by any **Foreign Bank** that maintains a **correspondent account** with any U.S. bank or U.S. broker-dealer in securities (a **covered financial institution** as defined in 31 C.F.R. 1010.605(e)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 C.F.R. 1010.100 (u)). A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 C.F.R. 1010.100 (d)). [*A "foreign bank" does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.*]

A **Correspondent Account** for a foreign bank is any account established to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

Special instruction for foreign branches of U.S. banks: A branch or office of a U.S. bank outside the United States is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

Special instruction for covering multiple branches on a single Certification: A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for **each** branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

A. The undersigned financial institution listed in the attachment hereto (collectively "**Woori Bank Entities**") and individually a "**Woori Bank Entity**") hereby certifies as follows:

i. Correspondent Accounts Covered by this Certification

This Certification applies to **all** accounts established for Woori Bank Entities by Covered Financial Institutions.

ii. Physical Presence/Regulated Affiliate Status

The Woori Bank Entities each maintain a **physical presence** in the countries noted in the attachment. That means:

- Each Woori Bank Entity has a place of business at the street address in the attachment hereto, where it employs one or more individuals on a full-time basis and maintains operating records related to its banking activities.
- The address identified for each Woori Bank Entity is in a country where the Woori Bank Entity is authorized to conduct banking activities.
- Each Woori Bank Entity is subject to inspection by the banking authority identified in the attachment, which is the banking authority that licensed the Woori Bank Entity to conduct banking activities.

B. Indirect Use of Correspondent Accounts

No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. The Woori Bank Entities hereby certify that they do not use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

우리카은행

C. Ownership Information

Name	Address	Ownership
Korea Deposit Insurance Corporation	Cheonggyechun-ro, Jung-gu, Seoul, 100-180, Korea	Holds 51.06 % shares of Woori Bank
Woori Bank (000030:KS) shares are publicly traded in Korea Stock Exchange.		

D. Process Agent

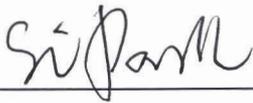
Woori Bank New York Agency, 245 Park Avenue 43rd Floor, New York, NY 10167, is a resident of the United States and is authorized to accept service of legal process on behalf of the Woori Bank Entities from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

E. General

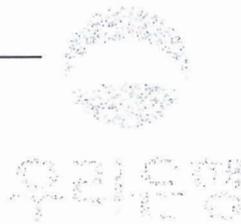
The Woori Bank Entities hereby agrees to notify in writing each Covered Financial Institution at which they maintain any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

The Woori Bank Entities understand that each Covered Financial Institution at which they maintain a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States. The Woori Bank Entities further understand that the statements contained in this Certification may be transmitted to one or more departments or agencies' governmental functions.

I, Seong-il Park, certify that I have read and understand this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of the Woori Bank Entities.



Seong-il Park
Compliance Officer, Managing Director
Woori Bank



Executed on the 3 day of February 2016